

Form must be completed.

TRUTH IN SAVINGS DISCLOSURE



FARMERS & MERCHANTS BANK
123 W HURON ST BERLIN WI 54923

MIN BAL SAVINGS

TIERED VARIABLE RATE INFORMATION. If your daily balance is equal to or greater than \$0.01 but less than \$2,500.00, the interest rate paid on the entire balance in your account will be 0.150%, with an annual percentage yield of 0.15%.

The interest rate that will be paid for only that portion of your daily balance that is equal to or greater than \$2,500.00 but less than \$25,000.00 is 0.250%. The annual percentage yield for this tier will range from 0.25% to 0.25%, depending on the balance in the account.

The interest rate that will be paid for only that portion of your daily balance that is equal to or greater than \$25,000.00 is 0.300%. The annual percentage yield for this tier will range from 0.30% to 0.30%, depending on the balance in the account.

Your interest rate and annual percentage yield may change.

Determination of Rate. The interest rate on your account is based on

Frequency of Rate Changes. We may change the interest rate on your account every day.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will be compounded every 6 month(s) and will be credited to the account every 6 month(s).

MINIMUM BALANCE REQUIREMENTS. You must deposit \$0.00 to open this account. A minimum balance fee of \$1.00 will be imposed every month if the daily balance on any day of the month falls below \$50.00.

PROCESSING ORDER. All credit transactions are processed first. Debits, or withdrawals, from your account will be processed from the lowest dollar amount to the highest dollar amount.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

FEES AND CHARGES. Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

CURRENT RATE INFORMATION. The rate(s) and annual percentage yield(s) disclosed above were offered within the most recent seven calendar days, and were accurate as of 10/09/2013. To obtain the current rate(s) and annual percentage yield information, please call (920)361-1454

